

## INDEPENDENT ASSURANCE OPINION STATEMENT

2025 – Electricity Generating Public Company Limited – One Report

The British Standards Institution is independent to Electricity Generating Public Company Limited (EGCO) (hereafter referred to as EGCO in this statement) and has no financial interest in the operation of Electricity Generating Public Company Limited (EGCO) other than for the assessment and verification of the sustainability statements contained in this report.

This independent assurance opinion statement has been prepared for the stakeholders of Electricity Generating Public Company Limited (EGCO) only for the purpose of verifying its statements relating to its environmental, social and governance more particularly described in the Scope, below. It was not prepared for any other purpose. The British Standards Institution will not, in providing this independent assurance opinion statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used, or to any person by whom the independent assurance opinion statement may be read.

This Independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of information presented to it by Electricity Generating Public Company Limited (EGCO). The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and accurate.

Any queries that may arise by virtue of this independent assurance opinion statement or matters relating to it should be addressed to Electricity Generating Public Company Limited (EGCO) only.

### Scope

The scope of engagement agreed upon with Electricity Generating Public Company Limited (EGCO) includes the following:

- 1) The assurance covers the whole report and focuses on systems and activities during the 2025 calendar year at EGCO with the following materiality:
  - GRI 2-6 Activities, value chain and other business relationships
  - GRI 2-7 Employees
  - GRI 2-29 Approach to stakeholder engagement
  - GRI 3-1 Process to determine material topics
  - GRI 302-1 Energy consumption within the organization
  - GRI 303-3 Water withdrawal
  - GRI 303-4 Water discharge
  - GRI 303-5 Water consumption
  - GRI 305-1 Direct (Scope 1) GHG emissions
  - GRI 305-2 Energy indirect (Scope 2) GHG emissions

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- GRI 305-3 Other indirect (Scope 3) GHG emissions
- GRI 305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions
- GRI 306-4 Waste diverted from disposal
- GRI 306-5 Waste directed to disposal
- GRI 308-1 New suppliers that were screened using environmental criteria
- GRI 308-2 Negative environmental impacts in the supply chain and actions taken
- GRI 403-9 Work-related injuries
- GRI 405-2 Ratio of basic salary and remuneration of women to men
- GRI 414-1 New suppliers that were screened using social criteria
- GRI 414-2 Negative social impacts in the supply chain and actions taken
- GRI 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data

However, GRI 305-3 covered subsidiaries in Thailand and overseas, GRI 403-9 covered subsidiaries and joint ventures power plant and ESCO. GRI 418-1 was covered only at EGCO head office, subsidiaries in Thailand and ESCO and GRI 405-2 was covered only at EGCO head office and EGCO Plus. Environmental indicators are only covered at subsidiaries and joint venture power plant only.

2) The evaluation of the nature and extent of the Electricity Generating Public Company Limited (EGCO)'s adherence to all four AA1000 AccountAbility Principles and the reliability of specified sustainability performance information in this report as conducted in accordance with type 2 of AA1000AS v3 sustainability assurance engagement.

### **Opinion Statement**

We conclude, that the One Report Review provides a fair view of program and performances during 2025. We believe that the 2025 economic, social and environment performance indicators are fairly represented and are supported by internal verification processes.

Our work was carried out by a team of sustainability report assurors in accordance with the AA1000 Assurance Standard v3. We planned and performed this part of our work to obtain the necessary information and explanations we considered to provide sufficient evidence that Electricity Generating Public Company Limited (EGCO)'s description of their approach to AA1000 Assurance Standard and their statement that the Sustainability Report has been prepared with reference to the GRI Standards, were fairly stated.

### **Methodology**

Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- a top-level review of issues raised by external parties that could be relevant to Electricity Generating Public Company Limited (EGCO) 's policies to provide a check on the appropriateness of statements made in the report.

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- discussion with managers and staffs on Electricity Generating Public Company Limited (EGCO) 's approach to stakeholder engagement. However, we had no direct contact with external stakeholders.
- interviews with staffs involved in sustainability management, report preparation and provision of report information were carried out.
- Visit the following power plant to verify the data and information; QPL, SBPL and BPU.
- review of key organizational developments.
- review of supporting evidence for claims made in the reports.
- an assessment of the company's reporting and management processes concerning this reporting against the principles of Inclusivity, Materiality, Responsiveness and Impact as described in the AA1000 AccountAbility Principles Standard (2018).

### **Conclusions**

A detailed review against the AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact and the GRI Standards is set out below:

#### **Inclusivity**

This report has reflected a fact that Electricity Generating Public Company Limited (EGCO) is seeking the engagement of its stakeholders. The participation of stakeholders has been initiated in developing and achieving an accountable and strategic response to sustainability. The reporting systems are being developed to deliver the required information. There are fair reporting and disclosures for economic, social and environmental information in this report, so that appropriate planning and target-setting can be supported. In our professional opinion the report covers Electricity Generating Public Company Limited (EGCO)'s inclusivity issues, however, the future report should be further enhanced by the following areas:

- An approach for stakeholder engagement is not only limited to Thailand but also access to overseas plants for example QPL in order to gather various views, needs and expectation from different groups of stakeholders.

#### **Materiality**

Electricity Generating Public Company Limited (EGCO) publishes sustainability information that enables its stakeholders to make informed judgments about the company's management and performance. In our professional opinion the report covers the Electricity Generating Public Company Limited (EGCO)'s material issues as an outcome of materiality assessment process.

#### **Responsiveness**

Electricity Generating Public Company Limited (EGCO) has implemented the practice to respond to the expectations and perceptions of its stakeholders. In our professional opinion

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the report covers the Electricity Generating Public Company Limited (EGCO) 's responsiveness issues for example, climate change action program.

### **Impact**

Electricity Generating Public Company Limited (EGCO) has demonstrated a process on identify impacts that encompass a range of environmental, social and governance topics, and fairly represented the impacts in the report. In our professional opinion the report covers the Electricity Generating Public Company Limited (EGCO)'s impacts on their stakeholders

### **GRI-reporting**

Electricity Generating Public Company Limited (EGCO) provided us with their self-declaration of compliance within GRI Standards: Core option. Based on our review, we confirm that social responsibility and sustainable development indicators with reference to the GRI Index are reported, partially reported or omitted. In our professional opinion the self-declaration covers the Electricity Generating Public Company Limited (EGCO)'s social responsibility and sustainability issues.

### **Assurance level**

The moderate level assurance provided is in accordance with AA1000 Assurance Standard v3 in our review, as defined by the scope and methodology described in this statement.

### **Responsibility**

This One Report is the responsibility of the Electricity Generating Public Company Limited (EGCO)'s CEO as declared in his responsibility letter. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

### **Competency and Independence**

The assurance team was composed of Lead Auditors and Carbon Footprint Verifiers experienced in industrial sector, and trained in a range of sustainability, environmental and social standards including AA1000 AS, GRI, ISO14001, ISO14064-1, ISO20400 and experience on the SRA Assurance service provisions. BSI is a leading global standards and assessment body founded in 1901.

For and on behalf of BSI:

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Statement No: SRA 800318  
2026-03-12

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